



International Bodyguard & Security Services Association

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ANNEX 6

Budget of IBSSA for 2004

	In EUR:
<u>Revenues:</u>	
Registration fees:	5.000.-
Membership fees:	80.000.-
Sponsorships:	10.000.-
Fees of training courses, diplomas:	3.000.-
Royalties:	
(Merchandise agreement)	5.000.-
Advertisements incomes:	5.000.-
Congress registration, etc:	7.000.-
Other incomes:	5.000.-
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Total revenue:	120.000.-
 <u>Expenditures:</u>	
Congress:	16.000.-
Printing, photocopy, translations:	25.000.-
Production of PR-materials:	12.000.-
ID-card, diplomas, etc. – production:	8.000.-
Participation in exhibitions:	4.000.-
World championships preparations:	8.000.-
Meetings (Board of Directors, etc.)	
Travel, hotel, food, etc.:	12.000.-
Promotion of events:	5.000.-
Secretariat work:	10.000.-
Computer work:	5.000.-
Post, phone, fax:	5.000.-
Expenses of regional and country organisations:	8.000.-
Reserve:	2.000.-
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Total expenditure:	120.000.-

- * IBSSA is a non-profit organisation, therefore the balance of revenues and expenditures should be null. (0)
- * Higher other incomes from TV-rights and merchandise contracts are first later foreseen.
- * The very fast expansion of IBSSA still needs the extra contribution or free services of the members, otherwise the budget will not allow the necessary development.
- * This budget is nearly the same like for 2001, because the payment of membership fees in the last year was showing a big deficit, if members will pay the fees in time, the financial situation will change to a very positive direction.

Budapest, 2nd October 2003

Prof. George Popper
Executive President of IBSSA